

20 MAR 2018

DATED

2018

THE SECRETARY OF STATE FOR EDUCATION (1)

and

KINGS ACADEMY TRUST (2)

DEED OF VARIATION
relating to a Master Funding Agreement and
Supplemental Funding Agreement

THIS DEED OF VARIATION is made on 14 MARCH

2018

BETWEEN:

- (1) The Secretary of State for Education (“Secretary of State”); and
 - (2) Kings Academy Trust, a charitable company incorporated in England and Wales with registered number 07982516 (“Company”)
- together referred to as the “Parties”.

INTRODUCTION:

- (A) The Parties entered into a funding agreement dated 1st May, 2012 (Funding Agreement) relating to the establishment, maintenance and funding of a school known as Oakfield Academy (the Academy) and by a Deed of Variation date 12th June, 2014 the parties agreed to vary and amend the Funding Agreement.
- (B) The Company decided with the consent of the Secretary of State to run more than one academy and the parties further agreed that the Company would become a Multi Academy Trust
- (C) By a Deed of Variation dated 26th June 2015 the Parties agreed to vary and amend the terms of the Funding Agreement by replacing the Funding Agreement with a new Master Funding Agreement (the Master Funding Agreement) and a new Supplemental Funding Agreement (the Supplemental Funding Agreement) relating to the Academy
- (D) The Company has now changed its name from The Oakwood Academy Schools Trust to Kings Academy Trust and wish to record their agreement as to such variations/amendments to the Master Funding Agreement and Supplemental Funding Agreement by this Deed.

IT IS AGREED as follows:

1. The Secretary of State and the Company agree that with effect from the date of this Deed the Master Funding Agreement and Supplemental Funding Agreement shall be amended and varied in the form set out at Schedule 1 and Schedule 2 to this Deed.

2. As varied by this Deed, the Master Funding Agreement and Supplemental Funding Agreement shall remain in full force and effect.
3. This Agreement shall be governed by and interpreted in accordance with English law.

This document has been executed and delivered as a Deed on the date stated at the beginning of this Deed.

The Corporate Seal of the Secretary of State for Education hereunto affixed is authenticated by:



Duly Authorised by the Secretary of State for
Education

Executed as a deed by Kings Academy Trust)

acting by)

a Director)

in the presence of:-

D. J. Cooper

Director

Witness

Signature:

[Handwritten Signature]

[Handwritten Signature]

SCHEDULE 1 - Amendments/Variations to the Master Funding Agreement

In the Summary sheet on page 4 under the heading "Name of the Academy Trust it states the name "The Oakwood Academy Schools Trust" That name has now replaced with: KINGS ACADEMY TRUST

On page 5 in clause 1.1 it states the name of the Academy Trust as "the Oakwood Academy Schools Trust". That name has been replaced with: KINGS ACADEMY TRUST

In Clause 7.6.d it states the name of the Academy Trust as "The Oakwood Academy Schools Trust". That name has been replaced with: KINGS ACADEMY TRUST

SCHEDULE 2 - Amendments/variations to the Supplemental Funding Agreement

In the Summary sheet on page 4 the heading "Name of the Academy Trust it states the name "The Oakwood Academy Schools Trust" That name has now replaced with: KINGS ACADEMY TRUST

On page 7 in clause 1.A it states the name of the Academy Trust as "the Oakwood Academy Schools Trust". That name has been replaced with: KINGS ACADEMY TRUST